

Revego Africa Energy Limited
(Incorporated in South Africa)
(Registration Number: 2018/392811/06)
(LEI: 378900D3189A58DB1E83)
Share code on the JSE: RVG
ISIN: ZAE000296513
("Revego" or "the Company")

UPDATE IN RESPECT OF OFFER AND LISTING DATES AND TIMES

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN OR INTO ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION OR REQUIRE REVEGO TO TAKE ANY FURTHER ACTION.

Unless otherwise defined in this announcement, capitalised terms are as defined in the Pre-Listing Statement issued by Revego on Wednesday, 31 March 2021.

In light of certain requests from prospective investors, Revego has deemed it appropriate to extend the Offer period to Friday, 23 April 2021 in order to allow additional time for them to consider the Pre-Listing Statement and a potential investment into Revego. South African Qualifying Investors in South Africa or persons in other jurisdictions (excluding persons in an Affected Jurisdiction) wishing to participate in the Offer should contact the Financial Advisor and Bookrunner prior to 12:00 on Friday, 23 April 2021. Contact details are as below:

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The revised dates for the Offer period and Listing are set out below. All dates and times referred to below are dates and times in South Africa.

	2021
Opening of the Offer at 09:00	Monday, 19 April
Closing of the Offer at 12:00	Friday, 23 April
Successful applicants advised of allocations	Friday, 23 April
Final number of Offer Shares released on SENS	Monday, 26 April
Final number of Offer Shares published in the press	Wednesday, 28 April
Expected Settlement Date and Listing Date on the JSE at 09:00	Thursday, 29 April

Notes:

1. The above dates and times are South African dates and times and are subject to amendment. Any such amendment will be released on SENS.
2. Shareholders may only receive Shares in dematerialised form and must advise their CSDP or broker of their acceptance of Shares pursuant to their subscriptions in the manner and by the cut-off time stipulated by their CSDP or broker.

3. CSDP's effect payment on a delivery-versus-payment basis.

In connection with the Offer, the Stabilisation Manager may effect transactions which may support the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no assurance that the Stabilisation Manager will undertake any such actions and there is no obligation on the Stabilisation Manager to do so. Such actions may be effected on the JSE, and will be carried out in accordance with the Listings Requirements and other applicable law. Such Stabilisation, if commenced, may be discontinued at any time without prior notice and will in any event be discontinued after the Stabilisation Period (being the period from the Listing Date until 30 calendar days after the Listing Date). Such stabilising action may under no circumstances continue beyond the 30th calendar day after the Listing Date.

In connection with the Offer, the Stabilisation Manager will be permitted to purchase up to 2,000,000 Shares in the market comprising up to approximately 1.3% of the total number of Offer Shares. Any such Shares purchased will be sold to Investec at the Offer Price, which Investec will hold together with the Shares acquired by it as part of its investment as a Cornerstone Shareholder.

20 April 2021
Johannesburg

Financial Advisor and Bookrunner

Investec Bank Limited

Independent Auditor and Independent Reporting Accountant

Ernst and Young Incorporated

Legal Advisor to Revego

Norton Rose Fulbright South Africa Incorporated

Legal Advisor to Bookrunners

DLA Piper Advisory Services Proprietary Limited

Sponsor

Tamela Holdings Proprietary Limited

Transfer Secretaries

Computershare Investor Services Proprietary Limited