

Revego Africa Energy Limited
(Incorporated in South Africa)
(Registration Number: 2018/392811/06)
(LEI: 378900D3189A58DB1E83)
Share code on the JSE: RVG
ISIN: ZAE000296513
("Revego" or "the Company")

TEMPORARY DELAY OF LISTING

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN OR INTO ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION OR REQUIRE REVEGO TO TAKE ANY FURTHER ACTION.

On Wednesday, 31 March 2021, Revego released a Pre-Listing Statement and Abridged Pre-Listing Statement on SENS, relating to the Listing of Revego's Shares in the "Closed End Investments" sector of the main board of the exchange operated by the JSE. Unless otherwise defined in this announcement, capitalised terms are as defined in the Pre-Listing Statement.

Revego has attracted positive interest during the course of its roadshow and attained surplus interest to the minimum subscription of R1,519m. However, the shareholder base and allocations are still being considered with reference to the Listings Requirements, whereafter Listing is expected to follow. Revego is engaging with potential investors and will provide an update to the market as soon as possible.

Consistent with disclosure in the Pre-Listing Statement and prior SENS announcements the Stabilisation Manager may, in connection with the Offer, effect transactions which may support the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no assurance that the Stabilisation Manager will undertake any such actions and there is no obligation on the Stabilisation Manager to do so. Such actions may be effected on the JSE, and will be carried out in accordance with the Listings Requirements and other applicable law. Such Stabilisation, if commenced, may be discontinued at any time without prior notice and will in any event be discontinued after the Stabilisation Period (being the period from the Listing Date until 30 calendar days after the Listing Date). Such stabilising action may under no circumstances continue beyond the 30th calendar day after the Listing Date.

In connection with the Offer, the Stabilisation Manager will be permitted to purchase up to 2,000,000 Shares in the market comprising up to approximately 1.3% of the total number of Offer Shares. Any such Shares purchased will be sold to Investec at the Offer Price, which Investec will hold together with the Shares acquired by it as part of its investment as a Cornerstone Shareholder

28 April 2021
Johannesburg

Financial Advisor and Bookrunner
Investec Bank Limited

Independent Auditor and Independent Reporting Accountant
Ernst and Young Incorporated

Legal Advisor to Revego
Norton Rose Fulbright South Africa Incorporated

Legal Advisor to Bookrunners
DLA Piper Advisory Services Proprietary Limited

Sponsor
Tamela Holdings Proprietary Limited

Transfer Secretaries
Computershare Investor Services Proprietary Limited